

AMADA to Acquire US Metal Cutting Machine Manufacturer

Developing into a leading band saw manufacturer in North America

On July 30 (US time), AMADA HOLDINGS CO., LTD. (President: Tsutomu ISOBE) acquired all of the shares of Wisconsin-based Marvel Manufacturing, Inc. (CEO: Archie STAM), a US metal cutting machine manufacturer, to make it a wholly owned subsidiary of AMADA HOLDINGS.

On the same day, Marvel was renamed AMADA MARVEL, INC.

Marvel is a long-standing manufacturer, which has been engaged for over 100 years in the manufacture and sale of metal cutting machines, parts, and blades in North America. Marvel's main products are vertical tilt-frame band saws, for which it holds a high share in North America. These products are used to cut lightweight structural steels, which are construction materials for various vehicles, agricultural machines, etc.

The acquisition of Marvel allows AMADA Group to add band saws for lightweight structural steels to its product lineup, and makes it the top manufacturer of band saw machines in North America in terms of sales.

AMADA Group will develop special blades for vertical tilt-frame band saws in Japan, and AMADA MARVEL will sell them in North America. Besides, our development and sales capabilities will be leveraged to expand its cutting machine business globally, using local affiliates to sell AMADA MARVEL's products in regions other than North America. Furthermore, the possibility is being considered of using AMADA MARVEL's plants to manufacture peripheral equipment for metal cutting machines.

In its mid-term management plan, AMADA Group formulated a growth strategy based on expanding its global market. Through the acquisition of Marvel, AMADA will promote an expanded product lineup, and develop its global manufacturing and sales systems. Our goal is to expand AMADA Group's sales in the cutting business by 50% from JPY34 billion in fiscal year 2017 to JPY50 billion by fiscal year 2021.

AMADA MARVEL Summary

Company name: AMADA MARVEL, INC.

Address: 3501 Marvel Drive, Oshkosh, WI 54902, USA

Establishment: 1904 (year of the founding of Marvel)

Representative: CEO: Archie STAM

Description of business:

Development, manufacture, and sales of metal cutting machines and parts, and development, manufacture, and sales of blades

Sales revenue: Approximately JPY2.6 billion (as of 2017)

Employees: 101 (as of the end of 2017)



Made by MARVEL, vertical tilt-frame band saw SERIES-8

About AMADA Group

Founded in Japan in 1946, The AMADA HOLDINGS (TSE: 6113) is a global comprehensive manufacturer of metalworking machines. The Group's main businesses include the development, manufacture, sales, leasing, repair, maintenance, checking, and inspection of metalworking machinery and equipment. The group has over 8,000 employees and about 130 bases in 30 countries and approximately 90 companies including its subsidiaries and affiliates. Our results for fiscal year 2017 were net sales of JPY300.6 billion and net profit of JPY29.8 billion.

The Group's core operations in metalworking machinery center mainly on three businesses focusing on sheet-metal machinery (AMADA), metal cutting and stamping press machinery, structural steel cutting machines and machine tools (AMADA MACHINE TOOLS), and precision welding (AMADA MIYACHI). In addition to its main businesses, the Group also provides total solution services ranging from computer software and peripheral devices for controlling metalworking machines to tooling and maintenance.